



ASEAN Life Insurance Leadership Program 2025 (ALIP)

1. Reasons and Principles

The "ASEAN Life Insurance Leadership Program: ALIP" is intended to cultivate the skills of personnel in the life insurance sector across ASEAN countries, which include Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam. The program's objectives are to equip these professionals with the necessary skills to address the challenges and changes that arise from various circumstances, such as climate uncertainties, emerging diseases, economic volatility, the emergence of a super-aged society, evolving consumer behavior, increasing healthcare expenses, and the trend of business practices towards sustainability that prioritize environmental, social, and governance (ESG) factors, as well as compliance with international standards and evolving regulations in technology. These challenges impact both the life insurance industry and regulatory agencies, necessitating a comprehensive understanding and the ability to adjust strategies accordingly.

Acknowledging the significance of these matters, the Life Insurance Fund, collaborating with the Office of Insurance Commission and the Thai Life Assurance Association, has established the ASEAN Life Insurance Leadership Program: ALIP" to strengthen knowledge to handle those changes including business strategy and measures to manage changes for sustainable growth, as well as the regulatory framework. This encompasses effective measures against the potential risks, facilitating deep exchanges of insights and experiences, innovative insurance products, and future issues, ultimately developing life insurance professionals to an international standard to compete on both domestic and global fronts.

The training provided under this initiative will facilitate the growth of the life insurance sector through education and the sharing of achievements and experiences among life insurance companies within the ASEAN region. This will foster a network of partnerships aimed at enhancing the life insurance industry in Thailand and across ASEAN countries for sustainable and progressive long-term growth, in alignment with the Life Insurance Fund's objective of ensuring stability and resilience in the insurance sector.

2. Program Objectives

2.1 To enhance knowledge and develop the capabilities of life insurance professionals in ASEAN countries. This includes those in the life insurance business and related organizations to keep pace with environmental changes, technology, and new risks. Additionally, it aims to understand international standards and criteria for formulating strategies, directions, and support measures necessary for developing a stable and secure life insurance business that can grow sustainably in the long term.

2.2 To strengthen a network of alliances among life insurance companies, associations, and relevant organizations, including regulatory agencies. This collaboration aims to facilitate the exchange of knowledge, perspectives, and best practices within the life insurance industry.

3. Participants

Senior executives, totaling 50 individuals, from various organizations in Thailand and ASEAN countries, including:

- Life insurance businesses
- Life insurance associations and related organizations
- Insurance business regulatory bodies
- Life insurance funds and Insurance protection organizations

4. Scope and Topics of the training

Focusing on providing knowledge on contemporary and interesting issues in life insurance and life insurance business operations, under the current risks, challenges, advancements, adaptations, and significant developments. This program includes international business regulatory standards and issues of interest to the life insurance business in the ASEAN region. The scope and topics of the training course are outlined, including educational activities, field trips, and networking activities to strengthen relationships among trainees, as follows:

Part 1: General Activities

Opening Ceremony, Closing Ceremony and Networking Activities

Part 2: Educational Training Activities

Classroom lectures and workshops consist of 4 modules as follow:

Module 1: The New Frontier of ASEAN Life Insurance

Module 2: Opportunities and Solutions for Growth and Resilience

Module 3: Going Forward to a Sustainable Insurance

Module 4: Innovation Exploring

Part 3: Onsite visit and cultural tour

- onsite visit
- Social activities or cultural tour

Remark: All activities will be conducted in English

5. Program venue

Hotels in Bangkok and designated onsite visit location, as well as other specified venues

6. Program period

The training period is 19th – 23rd May 2025 (5 days)

7. Application Deadline

All applicants must submit within 30th April 2025.

8. Completion Criteria

8.1 Participant must attend at least 80% of the total program duration, including all activities and site visits specified in the program.

8.2 Participant who meet the criteria in 8.1 will be considered to have successfully completed the program and will be eligible to grant a certificate from the Life Insurance Fund and the Office of Insurance Commission, Thailand.

9. Training Expenses

- The Life Insurance Fund will cover the expenses of program management, training administration, accommodation for international participants, travel expenses for site visit or activities within the program.

- Participants are responsible for their own airfare and personal expenses during the training period in Thailand.

10. Expected Outcomes

10.1 All participants will enhance their standards and knowledge, gaining a better understanding of the life insurance business environment, risks, technological advancements, and key trends. They will also acquire other relevant knowledge, which they can use to improve their management efficiency or benefit their business and society in their respective countries.

10.2 A strong network of cooperation will be established among the participants, which includes life insurance businesses, life insurance associations, related organizations, insurance regulatory agencies and life insurance funds. This will foster the development of the life insurance industry in both Thailand and ASEAN countries, promoting stable and sustainable growth.

10.3 This initiative will drive Thailand towards becoming a center for knowledge development (Center of Insurance Excellence & Insurance Community).
